

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2024

[Education Act, Sections 139(2)(a) and 244]

0046 The Elk Island Catholic Separate School Division

Legal Name of School Jurisdiction

310 Broadview Road, Sherwood Park, Alberta T8H 1A4; (780) 449-6443; tracy.leigh@eics.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Le-Ann Ewaskiw

Name



Signature

SUPERINTENDENT

Mr. Paul Corrigan

Name



Signature

SECRETARY TREASURER or TREASURER

Tracy Leigh

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 25, 2023
Date**

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
E-MAIL: EDC.FRA@gov.ab.ca

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Legend:

Blue	Data input is required.	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the submission.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The division has been experiencing decreased enrolments but utilizing reserves (as per the Minister's request) to maintain staffing levels. Reserves are anticipated to be at (or below) the 3.2% maximum limit by the end of the 2022/2023 school year. If reserves are slightly higher than the maximum, the division will request the use of the reserves to mitigate the risk of over/under projecting enrolments. All division staff received salary increases and benefit premiums have substantially increased over the last 2 years. Additionally funding received by the province was not enough to cover the salary and benefits increases for all staff. The majority of the salary increases are mandated by the province but only the ATA increases were funded. The increased staffing costs, insufficient funding by the province and the division's need to maintain the 3.2% maximum reserve limit mean that the division will have 19 FTE less teachers and 6 FTE less support staff which means class sizes will increase.

Significant Business and Financial Risks:

Significant variances in enrolment pose significant financial risks to the division. Substantial increases in enrolments that aren't projected are not funded until the subsequent year so the division will need to utilize reserves to provide educational services to those students. Substantial decreases that aren't projected will mean the division will be required to make cost reductions in the fall to account for the reduced enrolment. Transportation funding and related operations have been based on student criteria from 2019/20. The affects of the new funding criteria for transportation and changes in student riders since 2019/20 may change the amount of funding significantly when the application is submitted in November.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 66,575,799	\$66,540,518	\$69,047,943
Federal Government and First Nations	\$ 138,111	\$0	\$59,636
Property taxes	\$ 10,380,210	\$10,140,721	\$9,208,317
Fees	\$ 2,635,533	\$2,250,139	\$2,531,804
Sales of services and products	\$ 522,874	\$344,476	\$524,616
Investment income	\$ 390,000	\$80,000	\$142,049
Donations and other contributions	\$ 474,874	\$225,466	\$298,820
Other revenue	\$ 260,000	\$254,650	\$232,763
TOTAL REVENUES	\$81,377,401	\$79,835,970	\$82,045,948
EXPENSES			
Instruction - ECS	\$ 1,351,198	\$2,106,257	\$2,363,573
Instruction - Grade 1 to 12	\$ 61,419,613	\$60,525,979	\$61,911,733
Operations & maintenance	\$ 12,325,373	\$12,859,092	\$13,274,729
Transportation	\$ 3,649,049	\$3,839,523	\$3,832,141
System Administration	\$ 2,693,292	\$2,545,857	\$2,613,714
External Services	\$ 585,754	\$124,262	\$169,490
TOTAL EXPENSES	\$82,024,279	\$82,000,970	\$84,165,380
ANNUAL SURPLUS (DEFICIT)	(\$646,878)	(\$2,165,000)	(\$2,119,432)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 36,354,064	\$36,278,939	\$37,057,910
Certificated benefits	\$ 9,069,485	\$8,751,463	\$8,625,476
Non-certificated salaries and wages	\$ 12,808,239	\$12,398,799	\$12,693,709
Non-certificated benefits	\$ 3,095,036	\$2,788,900	\$2,753,615
Services, contracts, and supplies	\$ 14,666,476	\$15,181,869	\$16,451,807
Capital and debt services			
Amortization of capital assets			
Supported	\$ 4,523,100	\$5,050,000	\$5,123,528
Unsupported	\$ 1,089,879	\$1,156,000	\$1,073,696
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ 418,000	\$395,000	\$385,639
Other interest and finance charges	\$ -	\$0	\$0
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$82,024,279	\$82,000,970	\$84,165,380

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

		Approved Budget 2023/2024							Actual Audited
		Instruction		Operations and Maintenance		Transportation	System Administration	External Services	TOTAL
		ECS	Grade 1 to 12						TOTAL
	REVENUES								
(1)	Alberta Education	\$ 1,808,419	\$ 46,247,791	\$ 7,478,394	\$ 3,239,049	\$ -	\$ 2,693,292	\$ 585,754	\$ 63,913,567
(2)	Alberta Infrastructure - non remediation	\$ -	\$ 241,000	\$ 4,282,100	\$ -	\$ -	\$ -	\$ -	\$ 5,123,528
(3)	Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4)	Other - Government of Alberta	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5)	Federal Government and First Nations	\$ -	\$ 138,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,636
(6)	Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,848
(7)	Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8)	Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9)	Property taxes	\$ -	\$ 10,380,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,208,317
(10)	Fees	\$ 252,500	\$ 2,013,093	\$ -	\$ 370,000	\$ -	\$ -	\$ -	\$ 2,635,593
(11)	Sales of services and products	\$ 148,750	\$ 374,124	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 522,874
(12)	Investment income	\$ -	\$ 390,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 390,000
(13)	Gifts and donations	\$ -	\$ 356,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174,708
(14)	Rental of facilities	\$ -	\$ -	\$ 220,000	\$ 40,000	\$ -	\$ -	\$ -	\$ 260,000
(15)	Fundraising	\$ -	\$ 118,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,595
(16)	Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17)	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(18)	TOTAL REVENUES	\$ 2,209,669	\$ 60,259,143	\$ 11,980,494	\$ 3,649,049	\$ -	\$ 2,693,292	\$ 585,754	\$ 81,377,401

	EXPENSES								
(19)	Certificated salaries	\$ 989,495	\$ 33,991,758	\$ -	\$ -	\$ -	\$ 895,506	\$ 497,305	\$ 36,354,064
(20)	Certificated benefits	\$ 151,047	\$ 8,661,827	\$ -	\$ -	\$ -	\$ 168,162	\$ 88,449	\$ 9,069,485
(21)	Non-certificated salaries and wages	\$ 183,907	\$ 7,493,316	\$ 2,939,092	\$ 1,374,255	\$ -	\$ 818,669	\$ -	\$ 12,808,239
(22)	Non-certificated benefits	\$ 46,749	\$ 1,819,855	\$ 709,191	\$ 319,553	\$ -	\$ 199,668	\$ -	\$ 3,095,036
(23)	SUB - TOTAL	\$ 1,351,198	\$ 51,966,756	\$ 3,647,283	\$ 1,693,808	\$ -	\$ 2,082,025	\$ 585,754	\$ 21,753,615
(24)	Services, contracts and supplies	\$ -	\$ 8,824,857	\$ 3,906,111	\$ 1,531,241	\$ -	\$ 404,267	\$ -	\$ 14,666,476
(25)	Amortization of supported tangible capital assets	\$ -	\$ 241,000	\$ 4,282,100	\$ -	\$ -	\$ -	\$ -	\$ 4,523,100
(26)	Amortization of unsupported tangible capital assets	\$ -	\$ 302,000	\$ 254,000	\$ 331,000	\$ -	\$ 112,000	\$ -	\$ 999,000
(27)	Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28)	Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 90,879	\$ -	\$ -	\$ -	\$ -	\$ 90,879
(29)	Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30)	Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31)	Unsupported interest on capital debt	\$ -	\$ 85,000	\$ 145,000	\$ 93,000	\$ -	\$ 95,000	\$ -	\$ 418,000
(32)	Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(33)	Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34)	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35)	TOTAL EXPENSES	\$ 1,351,198	\$ 61,419,613	\$ 12,325,373	\$ 3,649,049	\$ -	\$ 2,693,292	\$ 585,754	\$ 84,165,380
(36)	OPERATING SURPLUS (DEFICIT)	\$ 858,471	\$ (1,160,470)	\$ (344,879)	\$ -	\$ -	\$ -	\$ -	\$ (2,119,432)

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
FEEES			
TRANSPORTATION	\$370,000	\$350,000	\$404,685
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$29,210	\$0	\$98
FEEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$434,597	\$12,592	\$446,806
Fees for optional courses	\$618,737	\$403,317	\$645,617
ECS enhanced program fees	\$252,500	\$170,750	\$173,270
ACTIVITY FEES	\$220,712	\$662,631	\$175,743
Other fees to enhance education (Describe here)	\$129,669	\$11,571	\$55,070
NON-CURRICULAR FEES			
Extra-curricular fees	\$314,588	\$433,770	\$318,107
Non-curricular goods and services	\$265,520	\$203,238	\$267,440
NON-CURRICULAR TRAVEL	\$0	\$2,270	\$44,968
OTHER FEES	\$0	\$0	\$0
TOTAL FEES	\$2,635,533	\$2,250,139	\$2,531,804

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
Cafeteria sales, hot lunch, milk programs	\$92,000	\$75,000	\$91,606
Special events	\$100,000	\$65,000	\$98,288
Sales or rentals of other supplies/services	\$50,000	\$60,000	\$48,790
International and out of province student revenue	\$7,140	\$10,800	\$0
Adult education revenue	\$0	\$0	\$0
Preschool	\$148,750	\$136,000	\$152,182
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$5,000	\$2,000	\$16,381
Other (describe) Other Sales and Services	\$120,000	\$0	\$116,152
Other (describe) Other Fundraising Revenue	\$80,000	\$0	\$75,261
Other (describe) Other Donation Revenue	\$125,000	\$0	\$123,865
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
TOTAL	\$727,890	\$348,800	\$722,525

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)
for the Year Ending August 31

(1) (2) (3) (4) (5) (6) (7)

	(1) ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	(2) INVESTMENT IN TANGIBLE CAPITAL ASSETS	(3) ENDOWMENTS	(4) ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	(5) UNRESTRICTED SURPLUS	(6) INTERNALLY RESTRICTED		(7) CAPITAL RESERVES
						OPERATING RESERVES	RESERVES	
Actual balances per AFS at August 31, 2022	\$16,883,532	\$11,409,486	\$0	\$3,524,036	\$16,415	\$3,507,621		\$1,950,000
2022/2023 Estimated impact to AOS for:								
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	\$0	\$0			\$0			\$0
Estimated surplus/(deficit)	(\$110,000)			(\$110,000)				
Estimated board funded capital asset additions		\$400,000						
Projected board funded ARO tangible capital asset additions		\$0						
Estimated disposal of unsupported tangible capital assets	\$0	(\$14,420)		(\$14,143)				\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0				\$28,563
Estimated amortization of capital assets (expense)		(\$6,163,124)		\$6,163,124				\$0
Estimated capital revenue recognized - Alberta Education		\$189,488		(\$189,488)				
Estimated capital revenue recognized - Alberta Infrastructure		\$4,921,997		(\$4,921,997)				
Estimated capital revenue recognized - Other GOA		\$0		\$0				
Estimated capital revenue recognized - Other sources		\$0		\$0				
Budgeted amortization of ARO tangible capital assets		(\$90,879)		\$90,879				
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0				
Budgeted board funded ARO liabilities - recognition		\$0		\$0				
Budgeted board funded ARO liabilities - remediation		\$0		\$0				
Estimated changes in Endowments	\$0		\$0					
Estimated unsupported debt principal repayment		\$407,000		(\$407,000)				\$0
Estimated reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$371,437)				\$371,437
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0				\$0
Estimated Balances for August 31, 2023	\$16,773,532	\$11,059,558	\$0	\$3,763,974	\$16,415	\$3,747,559		\$1,950,000
2023/24 Budget projections for:								
Budgeted surplus/(deficit)	(\$646,878)			(\$646,878)				
Projected board funded tangible capital asset additions		\$400,000						(\$400,000)
Projected board funded ARO tangible capital asset additions		\$0						\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0						\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0						\$0
Budgeted amortization of capital assets (expense)		(\$5,522,100)		\$5,522,100				
Budgeted capital revenue recognized - Alberta Education		\$189,488		(\$189,488)				
Budgeted capital revenue recognized - Alberta Infrastructure		\$4,333,612		(\$4,333,612)				
Budgeted capital revenue recognized - Other GOA		\$0		\$0				
Budgeted capital revenue recognized - Other sources		\$0		\$0				
Budgeted amortization of ARO tangible capital assets		(\$90,879)		\$90,879				
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0				
Budgeted board funded ARO liabilities - recognition		\$0		\$0				
Budgeted board funded ARO liabilities - remediation		\$0		\$0				
Budgeted changes in Endowments	\$0		\$0					
Budgeted unsupported debt principal repayment		\$418,000		(\$418,000)				\$400,000
Projected reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$400,000)				\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0				\$0
Projected Balances for August 31, 2024	\$16,126,654	\$10,787,679	\$0	\$3,385,975	\$16,415	\$3,372,560		\$1,950,000

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage		Operating Reserves Usage		Capital Reserves Usage	
	Year Ended		Year Ended		Year Ended	
	31-Aug-2024	31-Aug-2025	31-Aug-2024	31-Aug-2025	31-Aug-2024	31-Aug-2025
Projected opening balance	\$18,418	\$18,418	\$3,372,860	\$3,372,860	\$1,960,000	\$1,960,000
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted excess of board funded TCA and ARO TCA	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted disposal of board funded TCA and ARO TCA	\$5,612,979	\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	(\$4,323,100)	\$0	\$0	\$0	\$0	\$0
Budgeted capital revenue recognized, including ARO assets amortization	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted changes in Endowments	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted unsupported debt principal repayment	(\$418,000)	\$0	\$0	\$0	\$0	\$0
Projected reserves transfers (net)	(\$225,001)	\$0	(\$374,989)	\$0	\$400,000	\$0
Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Unsupported amortization to capital reserves	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Increase in (use of) school generated funds	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
New school start-up costs	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Decentralized school reserves	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Grid creep, net salary increases	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Non-recurring certificated remuneration	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Non-recurring non-certificated remuneration	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Non-recurring contracts, supplies & services	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Professional development, training & support	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Transportation Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Operations & maintenance	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Increased insurance costs - unsupported	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
English language learners	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
System Administration	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
OH&S / wellness programs	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
B & S administration organization / reorganization	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Debt repayment	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
POM expenses	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Non-salary related programming costs (explain)	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Repairs & maintenance - School building & land	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Repairs & maintenance - Technology	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Repairs & maintenance - Administration building	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Repairs & maintenance - Other (explain)	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Capital costs - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Capital costs - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Capital Costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Capital costs - Other	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Building leases	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
General operating expenses	(\$648,878)	\$0	\$0	\$0	\$0	\$0
Explanation						
Other 2 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Other 4 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Explanation						
Estimated closing balance for operating contingency	\$16,418	\$16,418	\$3,372,860	\$3,372,860	\$1,960,000	\$1,960,000

Total surplus as a percentage of 2024 Expenses	6.51%	6.51%	6.51%	6.51%	6.51%	6.51%
ASO as a percentage of 2024 Expenses	4.13%	4.13%	4.13%	4.13%	4.13%	4.13%

**PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31**

Estimated Operating Surplus (Deficit) Aug. 31, 2024	Amount	Detailed explanation to the Minister for the purpose of using/transferring ASO
PLEASE ALLOCATE IN BLUE CELLS BELOW	\$ (646,878)	OVERALLOCATED - PLEASE ALLOCATE
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$90,879	
Amortization of board funded capital assets	\$556,000	
Description 3 (Fill only if your board projected an operating deficit)	\$0	
Description 4 (Fill only if your board projected an operating deficit)	\$0	
Description 5 (Fill only if your board projected an operating deficit)	\$0	
Description 6 (Fill only if your board projected an operating deficit)	\$0	
Description 7 (Fill only if your board projected an operating deficit)	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	646,879	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	-	
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(989,000)	
Budgeted amortization of board funded ARO tangible capital assets	(90,879)	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	418,000	
Projected net transfer to (from) Capital Reserves	400,000	
Total final projected amount to access ASO in 2023/24	375,000	

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2023/2024 (Note 2)	Actual 2022/2023	Actual 2021/2022	Notes
Grades 1 to 12				
<u>Eligible Funded Students:</u>				
Grades 1 to 9	4,097	4,123	4,223	Head count
Grades 10 to 12	1,895	1,843	1,788	Head count
Total	5,992	5,966	6,011	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.4%	-0.7%		
<u>Other Students:</u>				
Total	-	-	-	Note 3
Total Net Enrolled Students	5,992	5,966	6,011	
Home Ed Students	1,563	1,735	2,111	Note 4
Total Enrolled Students, Grades 1-12	7,555	7,701	8,122	
Percentage Change	-1.9%	-5.2%		
<u>Of the Eligible Funded Students:</u>				
Students with Severe Disabilities	100	90	112	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	373	378	368	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	373	378	368	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	187	189	184	
Percentage Change	-1.3%	2.7%		
Home Ed Students	74			Note 4
Total Enrolled Students, ECS	447	378	368	
Percentage Change	18.3%	2.7%		
<u>Of the Eligible Funded Children:</u>				
Students with Severe Disabilities (PUF)	37	31	52	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	5	4	7	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.				
3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.				

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2023/24		Actual 2022/23		Actual 2021/22		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	330	330	349	349	351	351	Teacher certification required for performing functions at the school level.
Non-School Based	5	5	5	5	7	7	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	335.0	335.0	354.0	354.0	358.0	358.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-5.4%		-1.1%		-6.4%		The increased staffing costs, insufficient funding by the province and the division's need to maintain the 3.2% maximum reserve limit mean that the division will have 19 less teachers.
if an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	23 8865672		2262%		2372%		
Certificated Staffing Change due to:							
Enrolment Change	-	-					If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(19)	-					
Total Change	(19.0)	-					Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
<i>Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):</i>							
Certificated Number of Teachers							
Permanent - Full time	275	275	270	270	290	290	
Permanent - Part time	22	22	20	20	19	19	
Probationary - Full time	18	18	20	20	19	19	
Probationary - Part time	4	4	4	4	3	3	
Temporary - Full time	20	20	31	31	27	27	
Temporary - Part time	8	8	20	20	12	12	
NON-CERTIFICATED STAFF							
Instructional - Education Assistants	90	90	100	100	92	92	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	58	34	57	33	54	36	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	47	42	47	42	51	47	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	46	46	43	36	33	33	Bus drivers employed, but not contracted
Transportation - Other Staff	5	2	5	2	6	3	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	20	-	20	-	16	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	265.8	213.8	272.0	213.0	252.0	211.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-2.3%		7.9%		5.5%		
Explanation of Changes to Non-Certificated Staff:	<div style="border: 1px solid black; padding: 5px;"> <p>The increased staffing costs, insufficient funding by the province and the division's need to maintain the 3.2% maximum reserve limit mean that the division will have 6 less support staff.</p> </div>						
Additional Information	<p>Are non-certificated staff subject to a collective agreement? <input type="checkbox"/> Yes <input type="checkbox"/></p> <p>Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's:</p> <div style="border: 1px solid black; padding: 5px;"> <p>Unifor (124) and Elk Island Catholic Transportation Association (48) have completed negotiations with salary increases of 3.25%. CUPE (42) is scheduled to begin negotiations May 2023.</p> </div>						

School Jurisdiction Code: 46

System Admin Expense Limit %	
0046 The Elk Island Catholic Separate Sch	3.20%